

SWREL Wins Second South African Project This Fiscal Valued At ~INR 1,313 crore

Key Highlights

~ Received LOA for a 240 MW AC turnkey project in South Africa

~ SWREL now has a portfolio of four projects with four developers in the rapidly growing South African market

~ Total EPC order inflows this fiscal have exceeded INR 5,088 crore

Mumbai; November 27, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has won its second international project from South Africa this fiscal.

The company has been awarded a turnkey EPC contract for a 240 MW AC Solar PV project in South Africa. The total value of the contract is approximately USD 147 million (~INR 1,313 crore).

With this new order, SWREL is currently implementing four turnkey Solar PV projects with four reputed developers in the South African market. The two ongoing projects bagged last fiscal have made strong operational progress and helped establish our presence in the market, while the two new projects bagged in the last two months significantly bolster our presence in the region. The Solar PV market in South Africa is witnessing strong growth due to corporate demand for energy security, declining costs, and grid stability.

Speaking on the order win, Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Limited shared *"We are very excited to announce our second international order from South Africa this fiscal within a span of two months. South Africa remains a key international market for us where we are currently implementing four PV projects with four reputed customers reflecting our strong value proposition and positioning in this market. With this order win, SWREL has now achieved ~INR 5,088 crore of order inflows this fiscal, and ordering momentum continues to remain robust."*

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 22.8 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 9.3 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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