For Immediate Release

SWREL announces marquee orders worth ~INR 1,381 cr from Adani Green Energy

Signs a 5-year Strategic Partnership Framework Agreement

Key Highlights

~Three Solar Power Projects at Khavda, Gujarat

~Involves BOS package for supply of goods and onsite services

~5-year Strategic Partnership Framework Agreement with Adani Green for their future India RE rollout

Mumbai; December 1, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading renewable EPC Company, is proud to announce that the company has signed a 5-year Strategic Partnership Framework Agreement, and received its first PO from Adani Green Energy Limited – currently India's largest and fastest growing RE developer.

This prestigious order is for a Balance of System (BOS) package for three Solar Power Projects at one of the World's largest RE projects at Khavda Renewable Energy Park, Gujarat. This order involves supply of goods and onsite services with total order valued at approximately INR 1,381 crore excluding taxes.

SWREL is currently executing ~6 GW in the Khavda region with ~5 GW scheduled to be completed in this fiscal. With this project of 1 GW, SWREL continues to maintain a dominant position in the Gujarat region.

Speaking about this development, **Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Group** said, *"We are delighted to announce a strategic 5-year partnership framework agreement with Adani Green, and also our largest domestic EPC order this fiscal. This partnership between India's largest RE developer, and one of India's biggest solar EPC players further strengthens our EPC leadership in the fast growing Indian Solar market. This order is a testament to the trust our clients place in our engineering excellence, execution capabilities, and ability to deliver large GW projects with a fast turnaround.*

With this order win, SWREL has now achieved more than INR 6,450 crore of order inflows this fiscal, and our pipeline continues to remain robust."

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 24.4 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 9.1 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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