For Immediate Release

SWREL Receives New Domestic Orders worth ~INR 3,550 crore

Key Highlights

~ Declared L1 for a turn-key EPC package of 875 MW AC in Bikaner, Rajasthan from Coal India

~ Received new order from a Private IPP for 50 MW AC project in Maharashtra

~ Total EPC order inflows in FY26 exceed INR 10,062 crore

Mumbai; April 20, 2026: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading renewable EPC is proud to announce that the company has been declared as L1 bidder in a tender of Coal India for a turn-key EPC package for development of a 875 MW (AC) grid connected Solar PV Project in Bikaner, Rajasthan, India. The total value of contract including O&M and taxes is ~INR 3,490 crore.

The company also received an order for a 50 MW AC project in Maharashtra, India from a leading Indian Private IPP.

With these new order wins, the total value of EPC order inflow in FY26 has exceeded INR 10,062 crore.

Speaking on the order wins, Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Group shared, *"We are delighted to announce our first project from Coal India, and to partner in their renewable energy growth story. We are excited to close an eventful FY26 on a strong note and achieve more than INR 10,000 crore in EPC order inflows, which is significantly higher than our initial target set for the year. India continues to remain on a strong growth trajectory in renewable development and as one of India's leading solar EPC companies we continue to look forward to sustaining the growth momentum."*

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 26.1 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 10.1 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

Visit us – www.sterlingandwilsonre.com

LinkedIn – https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/

For Immediate Release

Media Contact

Sangeetha Jeevan

Corporate Communications

Email – sangeetha.jeevan@sterlingwilson.com

Sandeep Menezes

Corporate Communications

Email – sandeep.menezes@sterlingwilson.com